

2 November 2022

Appointment of Joint Corporate Broker

Savannah, the European lithium development company, is pleased to announce the appointment of SP Angel Corporate Finance LLP ('SP Angel') as Joint Corporate Broker with immediate effect, adding to its existing role as the Company's Nominated Adviser. RBC Capital Markets ('RBC') will continue in its role as Joint Corporate Broker.

Dale Ferguson, CEO of Savannah commented "Savannah has enjoyed a very effective working relationship with SP Angel as our Nominated Adviser for a number of years, and we now look forward to benefiting from their natural resource sector expertise through their broking services as well.

"While Savannah completes the work required to resubmit its EIA for the Barroso Lithium Project in Q1 2023, we also remain focused on cost management and maintaining a robust cash position. Hence, we have decided to rationalise our panel of capital market advisers. With immediate effect, SP Angel will be combining its existing role as Nominated Adviser with that of Joint Broker, working alongside RBC.

I would like to take this opportunity to thank the teams at finnCap and WH Ireland for their efforts and support of Savannah over the past five and two years respectively."

Regulatory Information

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

Savannah Resources - **Enabling Europe's energy transition.**

****ENDS****



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About Savannah

Savannah is the owner of the Barroso Lithium Project, located close to key infrastructure in Northern Portugal which contains the most significant spodumene lithium resource in Western Europe. Following a positive Scoping Study which outlined a conventional operation producing 175,000t of spodumene concentrate per annum, Savannah is progressing the development and environmental licencing of the Barroso Lithium Project.

The Company is listed and regulated on AIM and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".