

5 April 2023

Barroso Lithium Project Update

Relaunched Action Brought Against the Ministry of Environment and Climate Action by Parish Council

Savannah, the European lithium development company, advises that its wholly owned subsidiary, Savannah Lithium Ltda., has been joined as the counter-interested party in a lawsuit brought by the Parish of Covas do Barroso as plaintiff in the Mirandela Fiscal and Administrative Court in Portugal (the "Court") against the Ministry of Environment and Climate Action as defendant. This mirrors the lawsuit which the Parish of Covas do Barroso brought against the Republic of Portugal and the Ministry of Economy in February 2022, which was extinguished in March 2023 after the Court acquitted them for not being legitimate parties in the lawsuit.

The lawsuit seeks to nullify certain administrative actions by the defendant in June 2016 including the addition of lithium to and the expansion in the area of the C-100 Mining Lease. The C-100 Mining Lease which contains the Barroso Lithium Project is fully granted, has a term of 30 years to 2036 and remains in good standing.

The lawsuit neither impacts the Barroso Lithium Project's activities nor the current environmental impact assessment process which is moving to a conclusion. The advice from Savannah's lawyers was and remains that the lawsuit is without foundation.

Savannah will make further announcements regarding the lawsuit as appropriate.

Regulatory Information

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

Savannah - **Enabling Europe's energy transition.**

****ENDS****



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About Savannah

Savannah is the owner of the Barroso Lithium Project, located close to key infrastructure in Northern Portugal which contains the most significant spodumene lithium resource in Western Europe. Following a positive Scoping Study which outlined a conventional operation producing 175,000t of spodumene concentrate per annum, Savannah is progressing the development and environmental licencing of the Barroso Lithium Project.

The Company is listed and regulated on AIM and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".