

## SAVANNAH RESOURCES PLC

### ESG STATEMENT

Our approach to the management of Environmental, Social and Governance matters relevant to our businesses in Portugal and Mozambique.

This Statement was adopted by the Board of Directors on 27 January 2021:

We at Savannah recognise that if we are to achieve our ambition of becoming a key participant in the green energy value chain, we should ensure that we manage actively, as an integral element of our operations, the key aspects likely to impact on the sustainability of our lithium and mineral sands businesses.

The aspects likely to impact on the sustainability of our operations can be categorised as Environmental (our contribution to addressing climate change along with waste management, energy efficiency and minimising ecological impacts), Social (how we manage relationships with our communities and associated stakeholders, employees, suppliers, customers) and Governance (the rules and principles by which we balance or align interests between our stakeholders and through which we support our long-term goals). While our key product (being lithium concentrate from Mina do Barroso project) is already intrinsically aligned to the sustainability agenda and our corporate governance is already in compliance with AIM listed company requirements, our mission is to follow best practices for managing these key matters through the adoption of objectives which can be monitored via transparent metrics and thresholds and voluntarily reported on to all stakeholders.

As a Board we acknowledge and recognise the importance of ESG to all aspects of our business – equity and debt capital markets acceptance, to our host countries, to our communities and to our own customers and their own downstream customers.

In connection with this, we plan to adopt appropriate aspects of the Sustainability Accounting Standards Board (SASB) framework to support these objectives, metrics, and thresholds for our businesses in Portugal and Mozambique.

Under this framework, the following issues will be prioritised, at least initially:

<b>Environment</b>	Green House Gas Emissions
	Air Quality
	Energy Management
	Water & Wastewater Management
	Waste & Hazardous Materials Management
	Ecological Impacts
<b>Social Capital</b>	Human Rights & Community Relations
	Labour Practices
	Employee Health & Safety
<b>Governance</b>	Business Ethics

We are adopting this framework for our current management and reporting purposes. As our operations develop, we will keep this framework under review and will also have regard to other relevant frameworks such as the recommendations of the Task Force on Climate-related Financial Disclosures and the Sustainable Development Goals of the United Nations.

We recognise that these initiatives will require only a modest financial investment and will take immediate steps to implement them. More importantly, we recognise that they will involve a high level of engagement and some time commitment by your Board and senior management. However, your Board believes these initiatives are an essential prerequisite to maintain shareholder value and ultimately to increase it.