

27 March 2023

Barroso Lithium Project Update

Action Brought Against the Republic of Portugal by Parish Council Extinguished

Savannah Resources plc, the European lithium development company, confirms that the legal action brought against the Republic of Portugal by the Parish of Covas do Barroso (the "Parish Council"), which was announced on 4 February 2022, has been extinguished.

This follows the Mirandela Fiscal and Administrative Court ruling in February 2023 that the Portuguese State and the Ministry of Economy are not legitimate parties in this lawsuit. Therefore, the defendants (the Portuguese State, the Ministry of Economy) and counter-interested party (Savannah) have been acquitted of all requests made by the Parish Council. The period for the Parish Council to appeal has now expired.

Regulatory Information

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

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****ENDS****



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About Savannah

Savannah is the owner of the Barroso Lithium Project, located close to key infrastructure in Northern Portugal which contains the most significant spodumene lithium resource in Western Europe. Following a positive Scoping Study which outlined a conventional operation producing 175,000t of spodumene concentrate per annum, Savannah is progressing the development and environmental licencing of the Barroso Lithium Project.

The Company is listed and regulated on AIM and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".