

7 May 2024

## The passing of former Chief Executive Officer, David Archer


Savannah Resources Plc, the developer of the Barroso Lithium Project (the 'Project') in Portugal, Europe's largest spodumene lithium deposit, is saddened to announce the sudden and unexpected passing of former CEO, David Archer.


Matthew King, Savannah's Chairman said: "It is with great sadness that we report the death of David Archer, our former CEO, and longstanding shareholder. David was our CEO from 2013 to 2022. In particular, he was the driving force behind Savannah's acquisition of the Barroso Lithium Project and remained keenly interested in the Project after retiring from the Company. All those who had the privilege to meet him will have strong memories of his tremendous passion, foresight, and ability.

"Our sincerest condolences to his widow, Vicki, his children Emily, Venetia, and Paddy and all his grandchildren."

Savannah – **Enabling Europe's energy transition.**

**\*\*ENDS\*\***

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**About Savannah**

Savannah Resources is a mineral resource development company and the sole owner of the Barroso Lithium Project in northern Portugal, the largest battery grade spodumene lithium resource outlined to date in Europe.

Through the Barroso Lithium Project (the 'Project'), Savannah will help Portugal to play an important role in providing a long-term, locally sourced, lithium raw material supply for Europe's rapidly developing lithium battery value chain. After the Environmental Licence was granted in May 2023 and the Scoping Study confirmed the economic potential of the Project in June 2023, production is now targeted and on track to begin in 2026. At that stage, Savannah will start producing enough lithium for approximately half a million vehicle battery packs per year, equal to a significant portion of the European Commission's Critical Raw Material Act goal of a minimum 10% of European endogenous lithium production set for 2030. Savannah is focused on the responsible development and operation of the Barroso Lithium Project so that its impact on the environment is minimised and the socio-economic benefits that it can bring to all its stakeholders are maximised.

The Company is listed and regulated on the London Stock Exchange's Alternative Investment Market (AIM) and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".