

5 August 2024

Notification of Major Shareholding

Savannah Resources Plc, the developer of the Barroso Lithium Project (the 'Project') in Portugal, Europe's largest spodumene lithium deposit, announces that it has received the following TR-1 notification in relation to an acquisition of shares by Grupo Lusiaves SGPS, S.A., presented below.

TR-1: Notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ::	Savannah Resources Plc			
1b. Please indicate if the issuer is a non-UK issuer (please man	rk with an "X" if appropriate)			
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) iii:				
3. Details of person subject to the notification obligation v				
Name	Grupo Lusiaves SGPS, S.A.			
City and country of registered office (if applicable) Figueira da Foz, Portugal				
4. Full name of shareholder(s) (if different from 3.) $^{\vee}$				
Name				
City and country of registered office (if applicable)				









5. Date on which the threshold was crossed or reached vi:		25/07/2024				
6. Date on which issuer notified (DD/MM/YYYY):		02/08/2024				
7. Total positions of person(s) subject to the notification obligation						
	% of voting rights attached to shares (total of 8. A)	fina	oting rights through ncial instruments al of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) vii	
Resulting situation on the date on which threshold was crossed or reached	3.035	0.00		3.035	65,943,737	
Position of previous notification (if applicable)	2.70	0.00		2.70		

8. Notified details of the re	sulting situation on the date o	n which the threshold	d was crossed or reached viii		
A: Voting rights attached to shares					
Class/type of shares ISIN code (if possible)	Number of voting rights	S ix	% of voting rights		
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)	
GB00B647W791	65,943,737		3.035		
SUBTOTAL 8. A	65,94	65,943,737		3.035	

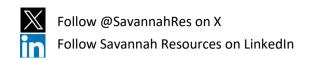
B 1: Financial Instruments acco	rding to DTR5.3	3.1R (1) (a)		
Type of financial instrument	Expiration date ×	Exercise/ Conversion Period xi	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
	•	SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	Expiration date ×	Exercise/ Conversion Period	Physical or cash Settlement xii	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to applicable box with an "X")	the person subject to the notificat	ion obligation (please mark the			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer xiii					
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) xiv					
Name **	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals o higher than the notifiabl threshold		
10. In case of proxy voting, p	please identify:				
Name of the proxy holder					
The number and % of voting	rights held				
The date until which the voti	ng rights will be held				
11. Additional information **	ri				
Place of completion	Figueira da Foz, Portugal				
Date of completion	02/08/2024				

Savannah – **Enabling Europe's energy transition.**

ENDS



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About Savannah

Savannah Resources is a mineral resource development company and the sole owner of the Barroso Lithium Project in northern Portugal, the largest battery grade spodumene lithium resource outlined to date in Europe.

Through the Barroso Lithium Project (the 'Project'), Savannah will help Portugal to play an important role in providing a long-term, locally sourced, lithium raw material supply for Europe's rapidly developing lithium battery value chain. After the Environmental Licence was granted in May 2023 and the Scoping Study confirmed the economic potential of the Project in June 2023, production is now targeted and on track to begin in 2026. At that stage, Savannah will start producing enough lithium (contained in c.190,000tpa of spodumene concentrate) for approximately half a million vehicle battery packs per year, equal to a significant portion of the European Commission's Critical Raw Material Act goal of a minimum 10% of European endogenous lithium production set for 2030. Savannah is focused on the responsible development and operation of the Barroso Lithium Project so that its impact on the environment is minimised and the socio-economic benefits that it can bring to all its stakeholders are maximised.

In June 2024, Savannah entered a strategic partnership with AMG Critical Materials N.V., the global critical materials business and established lithium market participant. AMG has invested GBP 16m in Savannah in exchange for a 15.8% stake in the Company and a 5 year, 45ktpa spodumene offtake agreement. This investment alongside existing cash provides Savannah with the finance required to take the Project to a Final Investment Decision point. AMG can increase its offtake to 90ktpa for 10 years if it provides an acceptable full project funding solution for the Project's construction.

The Company is listed and regulated on the London Stock Exchange's Alternative Investment Market (AIM) and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".