

24 June 2024

## Result of Annual General Meeting

Savannah Resources plc, the European lithium development company, is pleased to advise that all resolutions were duly passed at its Annual General Meeting held earlier today.

For information, the proxy votes received in relation to the resolutions were as follows:

RESOLUTION MATTER	VOTES FOR	VOTES AGAINST	VOTES DISCRETIONARY	VOTES WITHHELD	VOTES TOTAL
1. To receive the report of the Directors and the audited Financial Statements of the Company for the year ended 31 December 2023.	751,158,061	294,600	20,000	263,784	751,736,445
2. To re-appoint Emanuel Proença as a Director of the Company.	750,785,237	666,692	20,000	264,516	751,736,445
3. To re-appoint Bruce Griffin as a Director of the Company.	741,427,255	10,024,674	20,000	264,516	751,736,445
4. To re-appoint Mohamed Sulaiman as a Director of the Company.	746,027,228	5,424,701	20,000	264,516	751,736,445
5. To re-appoint BDO LLP as auditors of the Company and to authorise the Directors to determine the remuneration of the auditors.	750,994,606	439,331	20,000	282,508	751,736,445
6. To authorise the Directors to exercise all or any of the powers of the Company to allot equity securities up to a maximum nominal amount of £7,290,000.	640,070,592	111,187,459	20,000	458,394	751,736,445
7. To empower the Directors to dis-apply statutory pre-emption rights up to a maximum aggregate nominal amount of £6,530,000.	639,585,383	111,711,033	20,000	420,029	751,736,445

## Regulatory Information

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

Savannah – Enabling Europe's energy transition.

**\*\*ENDS\*\***

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For further information please visit [www.savannahresources.com](http://www.savannahresources.com) or contact:

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**About Savannah**

Savannah Resources is a mineral resource development company and the sole owner of the Barroso Lithium Project in northern Portugal, the largest battery grade spodumene lithium resource outlined to date in Europe.

Through the Barroso Lithium Project (the 'Project'), Savannah will help Portugal to play an important role in providing a long-term, locally sourced, lithium raw material supply for Europe's rapidly developing lithium battery value chain. After the Environmental Licence was granted in May 2023 and the Scoping Study confirmed the economic potential of the Project in June 2023, production is now targeted and on track to begin in 2026. At that stage, Savannah will start producing enough lithium (contained in c.190,000tpa of spodumene concentrate) for approximately half a million vehicle battery packs per year, equal to a significant portion of the European Commission's Critical Raw Material Act goal of a minimum 10% of European endogenous lithium production set for 2030. Savannah is focused on the responsible development and operation of the Barroso Lithium Project so that its impact on the environment is minimised and the socio-economic benefits that it can bring to all its stakeholders are maximised.

In June 2024, Savannah entered a strategic partnership with AMG Critical Materials N.V., the global critical materials business and established lithium market participant. AMG has invested GBP 16m in Savannah in exchange for a 15.8% stake in the Company and a 5 year, 45ktpa spodumene offtake agreement. This investment alongside existing cash provides Savannah with the finance required to

take the Project to a Final Investment Decision point. AMG can increase its offtake to 90ktpa for 10 years if it provides an acceptable full project funding solution for the Project's construction.

The Company is listed and regulated on the London Stock Exchange's Alternative Investment Market (AIM) and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".